

3517 Poplar Pl.
Lincoln, NE
68506

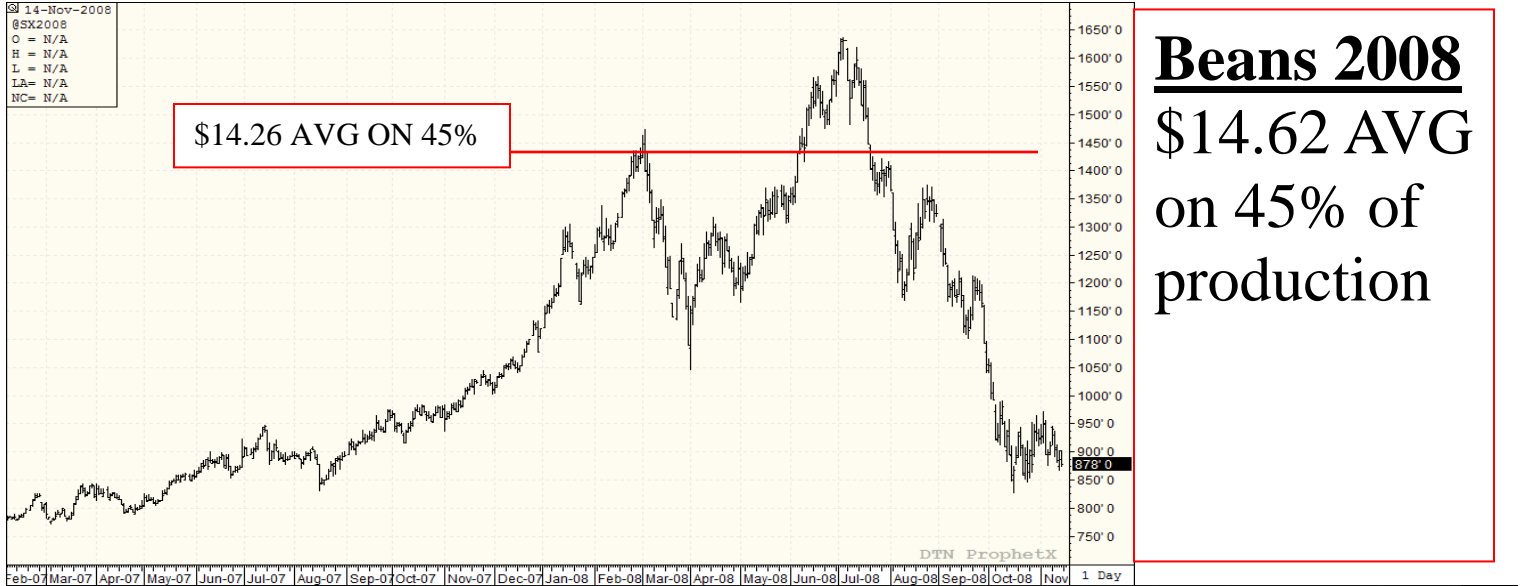
Bumgarner Ag Services

Office: 402-483-7426
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www.BumgarnerAgServices.com

Grain Hedge Program

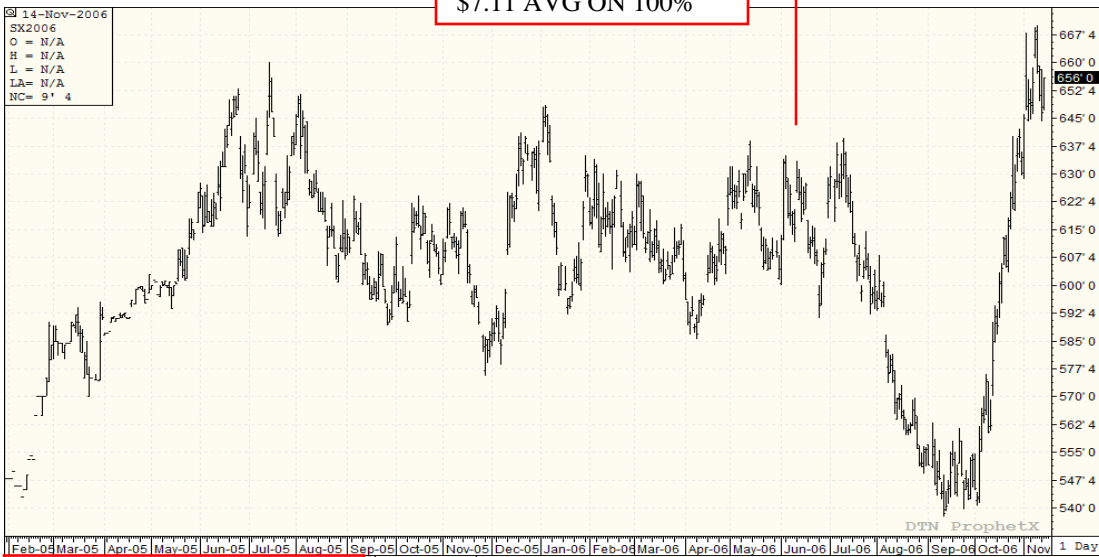
PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. FUTURES TRADING IS NOT APPROPRIATE FOR EVERYONE.



Corn 2007
\$4.00 AVG
ON 90% of
production



\$7.11 AVG ON 100%



Beans 2006
\$7.11 AVG
On 100% of
production

Corn 2006
\$3.18 AVG
ON 100%
of
production





Beans 2005
\$6.46 AVG
ON 90% of
production



Corn 2005
\$2.59 AVG
ON 100%
of
production
(includes
\$.47 LDP)



Beans 2004
\$7.20 AVG
ON 50% of
production

Corn 2004

\$2.36 AVG
ON 100% of
production
(includes
\$.25 LDP)



SX03 LAST: CHANGE: HIGH: LOW: 11/14/2003



Beans 2003

No hedges

Corn 2003

\$2.64 AVG ON
50% of
production
(took profits
early)



SX02 LAST: CHANGE: HIGH: LOW: 11/14/2002



Beans 2002
\$5.45 AVG
ON 20%

CZ02 LAST: CHANGE: HIGH: LOW: 12/13/2002



Corn 2002
\$2.74 AVG
ON 20%